

WORK & INVEST SMARTER

SSGA Models available through StarPoint
ETF Model Portfolios

EACH INVESTOR IS UNIQUE.

Designed as long-term holdings, strategic model portfolios employ global diversification across a wide variety of historically uncorrelated asset classes. Conservative, moderate, and aggressive asset mixes offer investors further personalization across the risk spectrum.

Following the individualized buy, hold and rebalance strategy of a strategic model portfolio rather than attempting to time the market – either with individual securities or asset classes – may result in better investment outcomes. That's because model portfolios reflect the diversification and discipline so central to successful investing.

Based on long-term asset class forecasts, model portfolios have a consistent risk profile, asset allocation and fund selection. This standardization increases your efficiency by reducing time spent on investment research and due diligence, while streamlining portfolio management and performance reporting.

WHY ETFs?

Lower cost

The average net expense ratio for passive ETFs is lower than the average active mutual fund.

Tax efficiency

Due to ETFs' creation and redemption process, they tend to be more tax-efficient than mutual funds.

Diversification

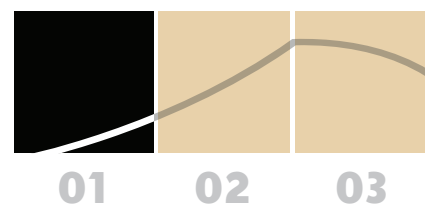
ETFs hold a diverse group of securities, delivering the potential benefit of broad exposure to a single asset class or category.

Precision

ETFs are available in almost any asset class, market capitalization or investment style.

Accumulation Model Strategy

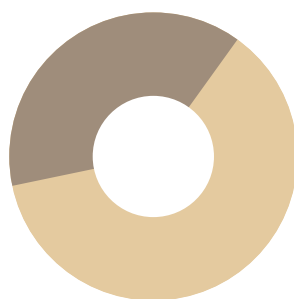
- 01** Accumulation of Wealth
- 02** Preservation of Wealth
- 03** Distribution of Wealth



SSGA Models Available Through Golden State Asset Management

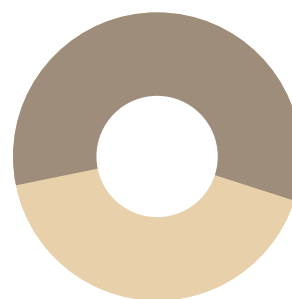
The investment process for a typical strategic asset allocation begins with return and risk objectives. The portfolio construction process uses long-term asset class return, risk, and correlation forecasts to identify an asset allocation that efficiently balances these objectives. These allocations are then carefully refined by our experienced portfolio management team and finalized. We believe the strategic model portfolios highlighted below prudently span the efficient frontier and can be utilized as core allocations by investors with a diverse set of return and risk objectives.

Strategic Asset Allocation Models



Conservative (%)

20% Equities
80% Fixed Income



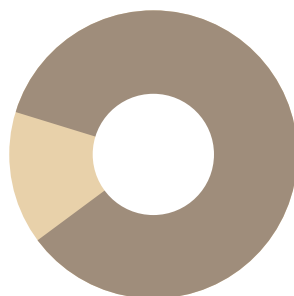
Moderate Conservative (%)

40% Equities
60% Fixed Income



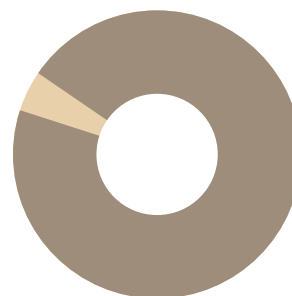
Moderate (%)

60% Equities
40% Fixed Income



Moderate Aggressive (%)

75% Equities
25% Fixed Income



Aggressive (%)

90% Equities
10% Fixed Income

Source: State Street Global Advisors (SSGA) as of December 31, 2016.

The allocations in the charts above reflect strategic portfolio weights for equity and fixed income asset classes across the spectrum of risk-based model portfolios. As these portfolios are actively managed and utilize SSGA's strategic asset allocation process, weights in the chart are subject to change. Strategic allocations are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

Asset allocation cannot eliminate the risk of fluctuating prices and uncertain returns. Strategies are subject to risks including general market risk and risks related to economic conditions. Underlying investments fluctuate in price and may be sold at a price lower than the purchase price resulting in a loss of principal. The underlying investments are neither FDIC insured nor guaranteed by the U.S. Government. There may be economic times where all investments are unfavorable and depreciate in value. Clients may lose money. Risk mitigation is NOT a guarantee. Risk mitigation is a strategy that seeks to limit exposure and mitigate loss by changing investment components. There may be times where all investments and strategies are unfavorable and depreciate in value.

An investment in Exchange Traded Funds (ETF), structured as a mutual fund or unit investment trust, involves the risk of losing money and should be considered as part of an overall program, not a complete investment program. An investment in ETFs involves additional risks such as not diversified, price volatility, competitive industry pressure, international political and economic developments, possible trading halts, and index tracking errors. <Per SEC rule 482(b)(5), please add the prospectus language shown below in a type size at least as large as, and in a different style (e.g. italicized or bolded) from that used in a major portion of the materials>: Investors should consider the investment objectives, risks, charges and expenses of the Exchange Traded Fund carefully before investing. The prospectus and, if available, the summary prospectus contain this and other important information about the Exchange Traded Fund. You can obtain a prospectus and summary prospectus from your financial representative. Read carefully before investing.

Golden State Asset Management is not affiliated with State Street Global Advisors.

Securities offered through LPL Financial, Member FINRA/SIPC. Investment Advice offered through Golden State Wealth Management, a registered investment advisor. Golden State Wealth Management, Golden State Asset Management, State Street Global Advisors and LPL Financial are separate entities.

All investing involves risk including loss of principal. No strategy assures success or protects against loss. There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Diversification does not protect against market risk.